



## THE TRANSFORMATION OF ASIAN ECONOMIC INSTITUTIONS: UNDERSTANDING LOCAL CHANGES AND GLOBAL IMPACTS ON BUSINESS AND SOCIETY

May 10-11, 2018, Budapest, Hungary

Organizers: Oriental Business and Innovation Center (Budapest Business School, University of Applied Sciences – Central Bank of Hungary)

Venue: 1055 Budapest, Marko street 29-31.

### May 10

8.00-8.30

Registration

8.30-8.45

Welcoming Remarks – Balázs Heidrich (Rector, Budapest Business School, University of Applied Sciences)

8.45-9.15

Keynote Speech – Dániel Palotai (Executive Director for Economic Sciences and Priority Matters, Magyar Nemzeti Bank – Central Bank of Hungary)

9.15-9.45

Keynote speech – Toshiki Jinushi (Professor, Graduate School of Economics, Kobe): The Japanese Experience of the Non-traditional Monetary Policy

9.45-10.00

Questions and Remarks

10.00-10.30

Coffee break

10.30-12.30

Section A

12.30-13.30

**Lunch**

13.30-15.30

Section B

15.30-16.00

**Coffee Break**

16.00-18.00

Section C

18.00-18.30

Keynote speech – Ajay A. Chauhan (Professor, Dean, President University, Jakarta): A Close Look at the Role of Institutions in the Economic Development of Developing Countries with an Emphasis on Banking



18.30-18.45

Questions and Remarks

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19.00-20.00

Dinner (Aula)

**May 11**

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8.00-8.30

Registration

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8.30-9.15

Keynote speech – Mikhail Karpov (Associate Professor, Russian National Research University Higher School of Economics): China's Institutional "Miracle". Party-State in the Transition to Market Economy: Potential and Limits of Systemic Sustainability

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9.15-9.30

Question and Remarks

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9.30-10.00

Coffee Break

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10.00-12.00

Section D

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12.00-13.00

Lunch

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13.00-15.00

Section E

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15.00-15.30

Coffee Break

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15.30-17.30

Section F

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17.30.-18.00

Keynote Speech – Dominik Mierzejewski (Assistant Professor, University of Lodz): Globalization and Belt and Road Initiative: The Roles of Local Governments in China's Foreign Policy

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18.00-18.15

Questions and Remarks

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18.15-18.30

Closing Remarks – Tamás Novák (Director of Oriental Business and Innovation Center)

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18.45-20.00 Dinner



## Main Events

May 10

- 8.30-8.45: Welcoming Remarks – Balázs Heidrich (Rector, Budapest Business School, University of Applied Sciences)
- 8.45-9.15: Keynote Speech – Dániel Palotai (Executive Director for Economic Sciences and Priority Matters, Magyar Nemzeti Bank – Central Bank of Hungary)
- 9.15-9.45: Keynote speech – Toshiki Jinushi (Professor, Graduate School of Economics, Kobe): The Japanese Experience of the Non-traditional Monetary Policy
- 18.00-18.30: Keynote speech – Ajay A. Chauhan (Professor, Dean, President University, Jakarta): A Close Look at the Role of Institutions in the Economic Development of Developing Countries with an Emphasis on Banking

## Main Events

May 11

- 8.30-9.15: Keynote speech – Mikhail Karpov (Associate Professor, Russian National Research University Higher School of Economics): China's Institutional "Miracle". Party-State in the Transition to Market Economy: Potential and Limits of Systemic Sustainability
- 17.30.-18.00: Keynote Speech – Dominik Mierzejewski (Assistant Professor, University of Lodz): Globalization And Belt And Road Initiative: The Roles Of Local Governments In China's Foreign Policy
- 18.15-18.30: Closing Remarks – Tamás Novák (Director of Oriental Business and Innovation Center)



## Day 1

### Section A: 10.30-12.30

A1. BRI's Perceptions

A2. Innovation on Macro- and  
Microlevel

A3. Euroasian Economic  
Integration

A4. Small and medium  
Enterprises in Asia

### Section B: 13.30-15.30

B1. How to Frame the BRI?

B2. Market Forces and State  
Intervention

B3. Macau, the Philippines  
and Latin-America in the  
Framework of the BRI

B4. Master Graduate Panel:  
China Issues

### Section C: 16.00-18.00

C1. Finances in Asia 1

C2. Economic Institutions and  
Policies 1

C3. Education - Techniques  
and Ideas 1

C4. Erasmus+ Capacity  
Building Project Meeting  
Meeting (by invitation only)



## Day 2

### Section D: 10.00-12.00

D1. Regional Development  
and the BRI

D2. Finances in Asia 2

D3. Examples of Economic  
Development

D4. Culture and Economy

### Section E: 13.00-15.00

E1. The Belt and Road  
Initiative in Southeast Asia

E2. Growth and  
Investments

E4. Economic Integration 1

E4. Education - Techniques  
and Ideas 2

### Section F: 15.30-17.30

F1. Economic Integration 2

F2. BRI and the Finances

F3. Master Graduate Panel  
From Hard Power to Soft  
Power

F4. Master Graduate  
Panel: States and Security  
in Asia



## Section A: 10.30-12.30

<p><b>A1. BRI's Perceptions</b> Chair: Gaviria-Ochoa, Lady (Professor, Universidad Pontificia Bolivariana) Aula</p>	<p><b>A2. Innovation on Macro- and Microlevel.</b> Chair: Susanto Djoko (Professor, YKPN School of Business) Lotz-hall</p>	<p><b>A3. Euroasian Economic Integration</b> Chair: Paramitaningrum (Lecturer, Bina Nusantara University) Community Space</p>	<p><b>A4. Small and Medium Enterprises in Asia.</b> Chair: Ilyés, Csaba (Associate Professor, Budapest Business School) Room: 249</p>
<ul style="list-style-type: none"> <li>• <b>Ciesielska-Klikowska, Joanna</b> (Assistant Professor, University of Lodz): Germany's Attitude towards the One Belt One Road Initiative</li> <li>• <b>Csenger, Ádám</b> (Researcher, Pallas Athéné Innovation and Geopolitical Foundation): Australia's Mixed Attitude towards the BRI: Political and National Security vs. Economic Aspects</li> <li>• <b>Junchi, Ma</b> (Assistant Professor, Institute of European Studies, Chinese Academy of Social Sciences): The Challenges and Future of "One Belt One Road" From "Yu-Xin-Ou" International Railway perspective</li> <li>• <b>Pickus, David</b> (Associate Professor, Zhejiang University): Making China-OBOR Relations Part of the University Curriculum: Preparing the Next Generation for Changing Institutional Patterns</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Barnóczki, Zsuzsa</b> (PhD Student, University of Pécs): The Role of Vietnamese Startups in the Region and in the World Economy, or How to start Business in a Dynamically Changing Environment</li> <li>• <b>Kumar, Vikas</b> (Professor, Sharda University): Determinants of the Success of Digital India Policies: Technological, Economic and Social Perspectives</li> <li>• <b>Magasházi, Anikó</b> (Researcher, Institute of Advanced Studies): From Cheap-labour Driven to Innovation-driven Economy: the Role of Institutions in Singapore</li> <li>• <b>Rezková, Alice</b> (Chairman Asia Innovation Forum): Chinese Way to its Innovation Ecosystem: Challenges and Opportunities</li> <li>• <b>Simay, Attila Endre</b> (Assistant Professor, Budapest Corvinus University) Major Online Markets and Companies in China</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Dareev, Galsan</b> (Professor (Buryat State Agricultural Academy) - Vasa, László (Deputy Director, Senior Researcher, Institute for Foreign Affairs and Trade): The Present and Future of Agriculture in the Baikal Region</li> <li>• <b>Kang, Shih-Hao</b> (Assistant Professor, National Formosa University): The Opportunity for and Challenge to the Kazakhstan Dream under the Development of China's "Belt and Road Initiative"</li> <li>• <b>Khan, Huma</b> (Director Research, and Communications, Center for Global &amp; Strategic Studies): Objectives and Possible Impacts of the One Belt and One Road Initiative</li> <li>• <b>Su, Cho-Hsin</b> (Assistant Professor, National Chengchi University): Regional Integration with Chinese Characteristics- the Silk Road Economic Belt in Eurasia</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Anand, Arpan</b> (Assistant Professor, Fortune Institute of International Business): What Motivates the Indian Family Small Medium Enterprises to Go Abroad?</li> <li>• <b>Zamit, Alidiya</b> (Phd Student, Szent István University): The Effect of the Availability of Smart Gears on the Image of Budapest City</li> <li>• <b>Pramudya, Sakti Hendra</b> (Skype, PhD Student, University of Pécs): The Celebrity Family Brand; Comparing Single Celebrity Endorsement and Celebrity family Endorsement on Instagram Product Advertisement</li> <li>• <b>Rana, Sudhir</b> (Assistant Professor, Fortune Institute of International Business): Internationalization of Family Small and Medium Enterprises</li> </ul>



## Section B: 13.30-15.30

### B1. How to Frame the BRI? Chair: David Pickus (Associate Professor, Zhejiang University) Aula

- **Bihari, Katalin** (Chief of Cabinet, Ministry of Foreign Affairs and Trade of Hungary) - Szalainé, Szeili Katalin (Head of Marketing and International Relations Pannon University): Cooperation between China and Central and Eastern European Countries, with Special Emphasis on the Geopolitical and Geo-economic Aspects
- **Boros, Szilárd** (Advisor in Education, Hungarian Central Bank Education Directorate): The Role of the Belt and Road Initiative in the Chinese Economic Development Policy and the Main Risks of the International Implementation
- **Gaviria-Ochoa, Lady** (Professor, Universidad Pontificia Bolivariana): The cultural entanglement of China and Latin America. A challenging web rooted in ideas and behaviors
- **Völgyi, Katalin** (Assistant Professor, Széchenyi István University) - Lukács, Eszter (Associate Professor, Széchenyi István University): Mapping Interconnectedness between OBOR and Hungary's Eastern Opening Policy: A Political Framework

### B2. Market Forces and State Intervention. Chair: Arpan Anand (Assistant Professor, Fortune Institute of International Business) Lotz -hall

- **Jiang, Pengfei** (Associate Professor, Business College of Beijing Union University): The Influence of the Political Identity of Entrepreneurs on Enterprise Performance from the Perspective of Regional heterogeneity – Empirical evidence from listed private enterprises in China
- **Purnomo, Mangku** (Professor, Brawijaya University): Middle Class Income Consumption Behaviors and the Stagnation of Indonesian Vegetable and Fruit Supermarket
- **Susanto, Djoko** (Professor, YKPN School of Business): Exploring the Internal Audit Profession: The Case of Using Internal Audit as a Management Training Ground
- **Yadav, Bhanu Priya** (Assistant Professor, Dev Sanskriti Vishwavidyalaya): A Study on the Effect of GST Implementation on the Indian Economy and Societal Acceptance

### B3. Macau, the Philippines and Latin-America in the Framework of the BRI. Chair: Ádám Csenger (Researcher, Pallas Athéné Inn. and Geopol. Found.) Community Space

- **Horváth, Marcell** (Director for International Affairs, Central Bank of Hungary): Different Ways of Economic Cooperation between Asia and Latin-America
- **Klemensits, Péter** (PhD Senior Researcher, Pallas Athéné Geopolitical Foundation, South- Southeast Asia Institution): The Philippines and the 21st Century New Maritime Silk Road: Opportunities and Challenges
- **Teixeira, Vitor** (Assistant Professor, Catholic University of Portugal): The Pivotal Importance of Macao SAR in the Silk Maritime Road: Promoting Connectivity
- **Wang, Qichao** - Wong, Tim Alberto (PhD Student, City University of Macau): Macau's Connection under BRI Initiative: beyond the Portuguese-relevance?

### B4. MA Panel: China Issues Chairs: Tirta Mursitama Deputy Vice Rector of Research and Technology Transfer, Bina Nusantara University) Room: 249

- **Johnson, Craig** (MA Student, Budapest Business School, University of Applied Sciences): China, the WTO and Prospects of a Trade War
- **Lu, Wei-lun** (Research Fellow, Center for Chinese Studies, Masaryk University) - Vančurová, Bohumila (BA Student, Center for Chinese Studies, Masaryk University): Belt and Road Initiative as a Tool of Shifting Powers
- **Popova, Eketerina** (MA Student, Budapest Business School, University of Applied Sciences): Belt and Road Initiative: One China's Strategy for a New Global Economic Order
- **Semenova, Viktoriia** (MA Student, Budapest Business School, University of Applied Sciences): Prospects for Cooperation between the Eurasian Economic Union and the Silk Road Economic Belt



## Section C: 16.00-18.00

**C1. Finances in Asia 1**  
**Chair: Rana, Sudhir (Assistant Professor, Fortune Institute of International Business)**  
**Aula**

- **Handayani** (Lecturer, Gunadarma University) - Suhendra, E. Susy (Lecturer, Gunadarma University) - Sularto, Lana (Lecturer, Gunadarma University): Model Development of Insurance Guarantee Funding in Indonesia
- **Ilyés, Csaba** (Associate Professor, Budapest Business School, University of Applied Sciences) - Ilyés-Molnár, Emese (Associate Professor, Budapest Business School, University of Applied Sciences): Differences and similarities in financial instruments based on the Hungarian and South Korean financial accounts
- **Taczmann, Róbert** (PhD Student, University of Pécs): Instant Payments in Asia
- **Volz, Ulrich** (Head of Department of Economics, SOAS University of London & Senior Research Fellow, German Development Institute): Fostering Green Finance for Sustainable Development in Asia

**C2. Economic Institutions and Policies**  
**Chair: Sharma, Amit (Executive Director and Associate Professor, International Business Education Centre, Zhejiang Yuexiu University of Foreign Languages)**  
**Lotz-hall**

- **Du, Julian** (Associate Professor, Chinese University of Hong Kong): China's 8/11 Exchange Rate Reform: A Crisis of Misinterpretation and Reverse Spillover
- **Kalluru, Siva Reddy** (Assistant Professor, Gokhale Institute of Politics and Economics) - Aiman, Altamash (MA Student Gokhale Institute of Politics and Economics): Inflation Targeting – Evidence from India
- **Suryantini, Any** (Lecturer, Universitas Gadjah Mada) - Kusdarjito, Cungki (Professor, Janabadra University): The Influence of External Environment Factors on the Strategic of Indonesian Agriculture Sector

**C3. Education - Techniques and Ideas 1.**  
**Chair: Zsuzsanna Géring (Phd., Director of Future of Higher Education Research Centre, Budapest Business School)**  
**Community Space**

- **Fu, Liping** (Associate Professor, Jingchu University of Technology): How Business Education Addresses Ethical Issues: International Comparison of Similarities and Differences in Ethic Codes
- **Rahman, Saif-Ur** (PhD Student, International College): The Psychological Well-being of International Students in Thai Universities - Effects of Sociocultural Adjustment
- **Zhou, Jihong** (Lecturer, Jingchu University of Technology): Different Approaches Regarding the Code of Ethics in Business Education - Content Analysis of the Code of Ethics of Financial Times Top 50 Business Schools

**C4. Erasmus + Capacity Building Project Meeting (by invitation only)**  
**Room: 249**

- **Partners:**
  - BINUS
  - Budapest Business School,
  - Janabadra,
  - Kaunas University of Technology,
  - MIAS School of Business (CVUT),
  - STIE YKPN.





## Section D: 10.00-12.00

**D1. Regional development in the BRI.**  
**Chair: Ciesielska-Klikowska, Joanna**  
**(Assistant Professor, University of Lodz) Aula**

- **Ahmad, Muhammad Shakeel** (Assistant Professor, COMSATS Institute of Information Technology-Islamabad): Local-Global Connections and Political Economy of Electoral Representation in Hybrid Regimes: the Case of Pakistan
- **Golubeva, Irina** (Associate Professor, University of Miskolc): Hungarians' Perceptions of and Interactions with the Chinese: an Empirical Study
- **Gutpinter, Júlia** (PhD Student, University of Pécs): China's Regional Development and the One Belt One Road Initiative
- **Sitnikov, Igor** (Phd Student, National Chengchi University)- Blundell, David (Professor, National Chengchi University): Historical Transformations of Eurasia-Pacific Economies: A View of Understanding Local Changes and Global Impacts through Geographic Information Systems

**D2. Finances in Asia 2. Chair: Prakash, Shri (Former Professor of Eminence, Birla Institute of Manag. Technology) Lotz-hall**

- **Gunarsih, Tri** (Professor Universitas Teknologi Yogyakarta) - Sayekti, Fran - Dewanti Ratna Listiana (Universitas Teknologi Yogyakarta): Financial Inclusion Strategy: the Case of Indonesia
- **Kashyap, Ravi** (Assistant Professor, SolBridge International School of Business): Hong Kong - Shanghai Connect / Hong Kong - Beijing Disconnect. Scaling the Great Wall of Chinese Securities Trading Costs
- **Rácz, Gergő Zsolt** (MA Student, Atma Jaya Catholic University): Islamic Law and Islamic Financial System in Indonesia
- **Sun, Li** (Assistant Professor, Shanghai Business School): The Transformation of Chinese Financial Institutions

**D3. Examples of Economic Development. Chair: Kusdarjito, Cungki (Rector, Janabadra University) Community Space**

- **Aditya, Elias Rangga** (Lecturer, Binus University): Indonesia-China Sister City Project: Development or Ceremony?
- **Armuji, Ir** (Chairman, Regional Legislature of East Java): Manifesting Welfare State through the Escalation of Regional People's Participation in the Regional Development Planning System
- **Jia, Dezheng** (Lecturer, Shanghai Lixin University of Accounting and Finance): The Research on the City Spatial Economic Relations of Beijing Metropolitan Circle
- **Sahoo, Amarendra** (Visiting Professor, Gokhale Institute of Politics and Economics): Central Banking in India: Issues and Challenges

**D4. Culture and economy**  
**Chair: Bánhegyi, Mátyás (Associate Professor, Budapest Business School) Room: 249**

- **Butt, Amjad Kamal** (Honorary Legal Counsel, Austrian Embassy): Changing Cultural Values and Patterns That Shape Economic Institutions; A Multi-generational Perspective
- **Hidasi, Judit** (Professor Emerita, Budapest Business School, University of Applied Sciences): The Societal Price of Excessive Economic Growth – the Case of Japan
- **Nicolae, Mariana** (Professor Emerita, Bucharest University of Economic Studies) - Nicolae, Elena E. (Lecturer, Bucharest University of Economic Studies) Nicolae, Elena E. (Lecturer, Bucharest University of Economic Studies): Values in Shifting Times and Fuzzy Geographies – (Where) Do They Meet?
- **Singh, Ipsit Pratap** (Assistant Professor, Centre for Indian History and Culture Dev Sanskriti Vishwavidyalaya): Reformist cultural perception & values that shaped post liberalization economic institutions in India
- **Tanaka, Hiroshi** (PhD, Ritsumeikan University): Where Does the Japanese Term "Monozukuri" Come From, and Where Is It Going?



## Section E: 13.00-15.00

<p><b>E1. The Belt and Road Initiative in Southeast Asia. Chair: Eszterhai, Viktor (Senior Researcher, Pallas Athene Innovation and Geopolitical Foundation) Aula</b></p>	<p><b>E2. Growth and Investments Chair: Aditya, Elias Rangga (Lecturer, Binus University) Lotz-hall</b></p>	<p><b>E3. Economic integration 1 Chair: Mursitama, Tirta (Deputy Vice Rector of Research and Technology Transfer, Bina Nusantara University) Community Space</b></p>	<p><b>E4. Education - Techniques and Ideas 2. Chair: Bánhegyi, Mátyás (Associate Professor, Budapest Business School, University of Applied Sciences) Room: 249</b></p>
<ul style="list-style-type: none"> <li>• <b>Horváth, Levente</b> (PhD Student, University of Pécs): The Chinese Maritime Area and Harbors in the World Economy</li> <li>• <b>Hsu, Aye Chan</b> (Research Assistant, Siam University): China and Myanmar Trade; During Myanmar Political Transformation</li> <li>• <b>Kuo, Tony Sowang</b> (Associate Professor, Shih Chien University): China's "One Belt One Road" Policy towards Southeast Asia</li> <li>• <b>Tai, Wan-Ping</b> (Professor, Cheng Shiu University): Political and Economic Relationships Between China and the Philippines Under the OBOR Initiative</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Ilyes, Tamás</b> (PhD Student, University of Pécs): The Differences in the Pattern of Regional Growth in China, the United States and in the European Union</li> <li>• <b>Kusdarjito, Cungki</b> (Rector, Janabadra University) - Suryantini, Any (Lecturer, Universitas Gadjah Mada): In Pursuit of an Economic Development Model for Indonesia</li> <li>• <b>Sass, Magdolna</b> (Associate Professor, Budapest Business School, University of Applied Sciences) - Ozsvald, Éva (Centre for Economic and Regional Studies. HAS) - Shobha, Kiran (External Researcher) - Szunomár, Ágnes (Researcher, Centre for Economic and Regional Studies. HAS): Asian Foreign Direct Investments in Hungary</li> <li>• <b>Sharma, Amit</b> (Executive Director and Associate Professor, International Business Education Centre, Zhejiang Yuexiu University of Foreign Languages) - Prakash, Shri (Former Professor of Eminence &amp; Dean Research, Birla Institute of Management Technology): Employment, Productivity and the Growth of Indian Economy</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Majoros, Pál</b> (Associate Professor, Budapest Business School, University of Applied Sciences): Japan in the Network of Regional Integrations</li> <li>• <b>Neszmélyi, Iván György</b> (Associate Professor, Budapest Business School, University of Applied Sciences): An overview of the trade relations of the Republic of Korea and the European Union in the light of the KOREU Free Trade Agreement</li> <li>• <b>Szilágyi, Judit</b> (Assistant Professor, Budapest Business School, University of Applied Sciences): The Belt and Road Initiative: China's Grand Strategy to become a Real Superpower</li> <li>• <b>Vándor, János</b> (Associate Professor, Budapest Business School, University of Applied Sciences): Trade Routes in the Changing East-Asian Region. The Case of Taiwan</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Bánhegyi, Mátyás</b> (Associate Professor, Budapest Business School, University of Applied Sciences) - Nagy, Judit (Associate professor, Károli Gáspár University of the Reformed Church): Cultural Aspects of Oral Presentations: Korean Students' Presentations in Business English</li> <li>• <b>Gupta, Anu</b> (<i>Skype</i>, Assistant Professor, Seth Jai Prakash Mukand Lal Institute of Engineering and Technology): The Role of Massive Open Online Courses in Fostering Skill and Knowledge Development in Developing Economies</li> <li>• <b>Lázár, Edit</b> (Assistant Professor, Budapest Business School, University of Applied Sciences): New Way of Acquiring Knowledge in the Service of Change</li> <li>• <b>Pál, Ágnes Ibolya</b> (Senior Lecturer, Budapest Business School, University of Applied Science) - Lin, Debbita Tan Ai - Ganapathy, Malini (Senior Lecturers, Universiti Sains Malaysia): How Governmental Policies Have Shaped the Sino – Latin American Economic Relationship in the Period 2007-2017</li> </ul>



## Section F: 15.30-17.30

### F1. Economic Integration 2 Chair: Szilágyi, Judit (Assistant Professor, Budapest Business School, University of Applied Sciences) Aula

- **Nguyen, Trinh Thanh Nguyen** (PhD Student, Corvinus University of Budapest): The reform of Vietnamese Economic Institutions under the Impact of Free Trade Agreements. A Case Study of the EU and Vietnam Free Trade Agreement
- **Paramitaningrum** (Lecturer, Bina Nusantara University): Is the EU-Indonesia Relation Going to Be a Strategic Partnership?
- **Vándor, János** (Associate Professor, Budapest Business School, University of Applied Sciences): Taiwan's Place and Role in Global Value Chains

### F2. BRI and the Finances Chair: Kuo, Tony Sowang (Associate Professor, Shih Chien University) Lotz-hall

- **Bábosik, Mária** (Senior Expert Central Bank of Hungary): China's Changing Role in the Multilateral Development Banks
- **Bucsky, Péter** (PhD Student, University of Pécs): Financing and Challenges of the New Silk Road Projects
- **Eszterhai, Viktor** (Senior Researcher, Pallas Athene Innovation and Geopolitical Foundation): A Cultural Perspective of China's New Institution Making Effort: The Case of the "16+1 Cooperation"
- **Gaviria-Ochoa, Lady** (Professor, Universidad Pontificia Bolivariana - Sierra-Estrada, Marianna (Student, Universidad Pontificia Bolivariana): How Governmental Policies Shaped the Sino - Latin American Economic Relationship in the Period 2007-2017

### F3. From Hard and Soft Power Chair: Pál Gyene (Associate Professor, Budapest Business School) Community Space

- **Bünyamin, Ciko** (MA Student, Budapest Business School, University of Applied Sciences): Turkey's Soft Power Tools: From Airlines to Cultural Centers
- **Jahanli, Sabina** (MA Student, Budapest Business School, University of Applied Sciences): International Trade as a Major Aspect of Chinese Economic Growth
- **Uraimov, Marat** (MA Student, Budapest Business School, University of Applied Sciences): Chinese "Result-oriented" Investment Approach's Indirect Impact on Domestic Policies in Central Asian and Eastern European Countries (Kyrgyzstan and Hungary)

### F4. States and Security in Asia Chair: György Neszemlyi (Associate Professor, Budapest Business School) Room: 249

- **Allahyarova, Shahla** (MA Student, Budapest Business School, University of Applied Science): Singapore and Kuwait: Small States' Development Models in Comparative Context
- **Páldi, Zoltán** (Skype, MA Student, Budapest Business School, University of Applied Sciences): Non-traditional Security Threats in the ASEAN
- **Shendryk, Kseniia** - Hrytsyshyna, Diana (MA Students, Budapest Business School, University of Applied Sciences): The Phenomenon of the Developmental State: A Case Study of Singapore



## Panel Rules and the Duties of the Panel Chair

1. Length of presentations must be limited to 15 minutes, afterwards the Chair of the panel shares his/her insight and comments with the audience and the presenters.
2. This part is followed by Question and Remarks, limited to 10 minutes
3. In panels with 5 papers (A2 and C2), discussion time is limited to 6 minutes.
4. Duties and Powers of the Chair:
  - a. The Chair will open and close each session, rule on points of order and may limit speaking time and decide the propriety of any procedural motion.
  - b. The Chair will have complete control of the proceedings at any meeting.

	PANEL WITH 4 PAPERS		PANEL WITH 5 PAPERS	
A very short introduction of the panel topics given by the chair of the panel				
Paper presentation	15 min	By panelists	15 min	By panelists
Commentary	5 min	By chair	5 min	By chair
Discussion	10 min	Open discussion	6 min	Open discussion
Total time:	120 min		120 min	

Important: those asking question must state their name and affiliation before raising the question.

Please, turn off the mobile phones during the proceeding of panels and conference activities. Food and smoking are prohibited in the conference rooms.



## Scientific Committee of the Conference

Members (in alphabetical order):

- Dr. Csaba Moldicz (Associate Professor, Budapest Business School, University of Applied Sciences)
- Dr. Emile Kok-Kheng Yeoh (Chief Editor, Contemporary Chinese Political Economy and Strategic Relations: An International Journal (CCPS))
- Dr. Sára Csillag (Vice-Rector, Budapest Business School, University of Applied Sciences)
- Dr. Sudhir Rana (Editor, FIIB Business Review-Sage Publishing, Faculty Marketing and International Business, International Collaborations)
- Dr. Tamás Novák (Director of the Oriental Business and Innovation Center)
- Prof. Dr. Balázs Heidrich (Rector, Budapest Business School, University of Applied Sciences)
- Prof. Dr. Tirta Nugraha Mursitama (Editor-in-Chief, Journal of ASEAN Studies, BINUS University, Indonesia)

## Organizing Committee of the Conference

Members (in alphabetical order):

- Amadea Balog (Project Manager, Oriental Business and Innovation Center)
- Dr. Csaba Moldicz (Associate Professor, Budapest Business School, University of Applied Sciences)
- Dr. Tamás Novák (Director of the Oriental Business and Innovation Center)
- Réka Mezey (Project Manager, Oriental Business and Innovation Center)