



KELETI ÜZLETI
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ORIENTAL BUSINESS AND INNOVATION CENTER (OBIC)

Budapest Business School, University of Applied Sciences

CALL FOR PAPERS

The 2018 OBIC Conference

May 10-11 2018, Budapest

The Transformation of Asian Economic Institutions: Understanding Local Changes and Global Impacts on Business and Society

In the past few decades from Western perspective the economic institutions – the well-established arrangements, laws, common practices, organizations and structures of the society – have been confirmed to be key factors in understanding development successes or failures of countries. The main findings of the researches show that quality, stability and adaptability of economic institutions basically determine the long-term development and the efficiency and/or smooth functioning of a society. Incorporating new factors into the economic analysis makes it easier to understand why the same economic policy instruments have different outcome across countries and why economic institutions tend to operate differently than the predictions of economic theory. Economic institutions in Asia have been significantly different from the European or the American counterparts since they have been evolving under distinct historical and social conditions. Traditions, the underlying cultural patterns and values shaping these institutions have also been completely diverse. Thus, to apply economic theory that describe reality more accurately we should have a deeper sense and understanding of the operation of economic institutions.

Over the last three decades, globalization or economic internationalization has been key factors putting the economic institutions and thus societies all over the world under pressure. There have been several turning points which triggered the transformation in Asia, too. The first challenge came with the Asian Crisis in 1997/98, the second with the Global Financial Crisis of 2008, when the countries of Asia also realized that economic policies must be renewed, and fresh solutions must be found and applied. The financial sector, monetary and development policies, external actions, government agencies, entrepreneurial institutions, saving schemes, social security and pension systems all display the need for transformation. More recently the rapid digitalization and other technological developments accelerated the changes. As an external factor, the One Belt One Road Initiative raised questions in several countries. The challenges are not unique to the Asian region, but the speed and depth of transformational needs pose an unprecedented challenge for the Asian countries.

At the 2018 OBIC conference, the main topic is the transformation process of economic institutions in the East, South and Southeast Asian countries. The conference emphasizes the unavoidable change; hence, the focus is on the period after 1997, when the need for restructuring and adaption



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strengthened. Comparisons with other parts of the world are particularly encouraged. This year's conference is a venue for sharing knowledge and understanding of change in the region, for urging knowledge-based policies and advocating practical solutions to manage multidimensional challenges. We have a shared responsibility since the region's future is going to impact the future of the world, including Central Europe too.

The 2nd OBIC conference organizing committee invites individual papers and organizers of panel presentations. Individual abstracts and panel proposals will address one of the following areas;

1. Development policies and financial inclusion in Asia
2. Fiscal and monetary policies after 1997-98
3. Changing cultural values and patterns that shape economic institutions
4. Entrepreneurs, start-ups and families: doing business in a rapidly changing environment
5. Digitalization, innovation ecosystems and new business models
6. FDI and the role of value chains
7. Objectives and possible impacts of the One Belt and One Road Initiative

The organizer: Oriental Business and Innovation Center

The Oriental Business and Innovation Center was established by the Budapest Business School, University of Applied Sciences with the financial support of the Hungarian Central Bank in 2016. The OBIC's overall goal is to improve the competitiveness of the Hungarian economy by contributing to a better understanding of the South-East Asian region. Thus, the OBIC promotes courses of Asian languages, intercultural and business trainings at the Budapest Business School. The Center also sponsors inbound and outbound research mobility grants and it helps the mobility of BBS students to Asian countries as well. The OBIC is dedicated to research promotion and it attempts to organize events (conferences, workshops) related to the region in the following fields: international business management, international relations, finance, accountancy, commerce, catering and tourism.

Publication opportunities

The Organizing Committee currently considers different publication options.

1. Abstracts sent by the deadline will appear in Conference Abstracts both in print and electronically
2. We are intending to publish 8-10 papers in a special volume of Oriental Business and Innovation Centre Book Series (for content and design see: <https://en.uni-bge.hu/International-Units/Oriental-Business-and-Innovation-Center/dokumentumok/Publications>)
3. We are currently negotiating the possibility of publishing a special issue of Financial and Economic Review, an economic journal managed and edited by the Magyar Nemzeti Bank (Central Bank of Hungary) <http://english.hitelintezetiszemle.hu/>



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Important dates

- Abstract submission: 10 January 2018
- Notification of accepted papers: 25 January 2018
- Travel grant application period: 26 January 2018 – 5 February 2018
- Decision on travel grants 10 February 2018
- Registration deadline: 15 February 2018
- Preliminary program: 28 February
- Full paper or extended abstract submission: 15 March 2017 (If your paper is not received by the deadline, your name will be removed from the conference agenda.)
- Early submissions are highly appreciated. This would facilitate conference organization significantly. Authors of abstracts received by 15 December 2017 will be notified before the end of the year.
- Final program: 15 April 2018
- Conference dates: May 10-11, 2018.
- Conference location: Budapest Business School, Budapest, Hungary
- Organizers: Budapest Business School, Oriental Business and Innovation Center

Registration fee: USD 120

Registration fee includes all conference materials, refreshments and meals at the conference site.

Notes: The organizers will cover travel and/or accommodation expenses for a limited number of presenters. PhD students and assistant professors are especially encouraged to apply for travel grants. Special sessions will be organized for graduate students.

Contacts

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OBIC website: <http://en.uni-bge.hu/International-Units/Oriental-Business-and-Innovation-Center>

Conference website: <http://orientalbusiness.uni-bge.hu/>